

**CSC Steel**

	@ 2007-12-31	@ 2006-12-31	@ 2005-12-31	@ 2004-11-30	@ 2004-05-31	
<b>PROFITABILITY</b>						
1 SALES GROWTH (in 000's)	1,302,009	1,024,627	1,240,422	215,349	517,683	0
(% growth compared to previous year)	27.07%	-17.40%	476.01%	-58.40%	-	
2 % OPERATING PROFIT GROWTH	93,089	81,356	67,823	12,592	71,460	0
(% growth compared to previous year)	14.42%	19.95%	438.62%	-82.38%		
2a NET PROFIT (in 000's)	79,655	71,966	79,693	13,180	51,426	
(% growth compared to previous year)	10.68%	-9.70%	504.65%	-74.37%	-20,034	
3 OPERATING CASHFLOW (in 000's)	118,476	98,859	182,548	21,663	0	0
(% growth compare to previous year)	19.84%	-45.84%	742.67%	22	19	
4 ROA (Net Profit : Total Asset ratio)	11.96%	11.13%	10.52%	2.00%	11.94%	1
5 QUALITY OF EARNINGS (Cashflow : Net Profit ratio)	148.74%	137.37%	229.06%	164.36%	0.00%	1
<b>GEARING</b>						
6 CURRENT LIABILITY / CURRENT ASSET RATIO	12.33%	19.08%	21.49%	42.82%	43.52%	2
7 GROWTH OF RECEIVABLES (% Growth of receivables)	2.97%	-26.16%	-31.44%	33.94%	-	1
<b>OPERATING EFFICIENCY</b>						
8 NET INCOME / TURNOVER RATIO	6.12%	7.02%	6.42%	6.12%	9.93%	0
9 TURNOVER / TOTAL CURRENT ASSET RATIO	294.09%	242.82%	338.59%	46.94%	132.23%	1
<b>ADDED TESTS</b>						
10 NET PROFIT / TOTAL LIABILITY RATIO	55.48%	41.79%	56.46%	4.41%	16.82%	1
11 OPERATING CASHFLOW : TOTAL LIABILITY RATIO	35.35%	32.00%	106.38%	10.34%	0.00%	1
12 DIVIDEND GROWTH	120.00%	0.00%	0.00%	0.00%	0.00%	1
TOTAL SCORE						9
<b>DUPONT</b>						
Tax Burden	0.86	0.88	0.88	0.82	0.72	
Interest Burden	1.67	1.40	1.92	0.34	0.87	
Operating Profit Margin	0.07	0.08	0.05	0.06	0.14	
Asset Turnover	3.35	3.00	4.31	0.82	2.34	
Equity Leverage	1.13	1.14	1.11	1.19	1.29	
ROE	38.75%	33.79%	44.39%	1.61%	26.01%	
Industry Life Cycle Type of Business		<b>Mature Cyclical</b>				